

Abbreviations used in this Report

ABS Ordinance	– Inland Revenue and Stamp Duty Legislation (Alternative Bond Schemes) (Amendment) Ordinance 2013	HKIB	– Hong Kong Institute of Bankers
AI	– Authorized institution	HKICL	– Hong Kong Interbank Clearing Limited
APEC	– Asia-Pacific Economic Co-operation	HKICPA	– Hong Kong Institute of Certified Public Accountants
AML	– Anti-money laundering	HKMA	– Hong Kong Monetary Authority
ASEAN	– Association of Southeast Asian Nations	HKMC	– Hong Kong Mortgage Corporation Limited
BCAR 2012	– Banking (Capital) (Amendment) Rules 2012	HKSAR	– Hong Kong Special Administrative Region
BDAR 2013	– Banking (Disclosure) (Amendment) Rules 2013	HKSI	– Hong Kong Securities and Investment Institute
		IASB	– International Accounting Standards Board
		IEC	– Investor Education Centre
CEPA	– Closer Economic Partnership Arrangement	ILAS	– Investment-linked assurance scheme
CFT	– Counter-terrorist financing	IMF	– International Monetary Fund
CHATS	– Clearing House Automated Transfer System	IMM approach	– Internal models approach
CMIM	– Chiang Mai Initiative Multilateralisation	IOSCO	– International Organization of Securities Commissions
CMU	– Central Moneymarkets Unit	IRB approach	– Internal ratings-based approach
CPSS	– Committee on Payment and Settlement Systems	ISC	– Investment Sub-Committee
CSDs	– Central Securities Depositories	LegCo	– Legislative Council
CSSO	– Clearing and Settlement Systems Ordinance	LEERS	– Linked Exchange Rate system
CU	– Convertibility Undertaking	LTGP	– Long-Term Growth Portfolio
DPS	– Deposit Protection Scheme	MPF	– Mandatory Provident Fund
D-SIBs	– Domestic systemically important banks	NFC	– Near field communication
DvP	– Delivery-versus-Payment	OCI	– Office of the Commissioner of Insurance
EBPP	– Electronic Bill Presentment and Payment	OCL	– Octopus Cards Limited
EFAC	– Exchange Fund Advisory Committee	OECD	– Organisation for Economic Co-operation and Development
EFBN	– Exchange Fund Bills and Notes	OTC	– Over-the-counter
EMEAP	– Executives' Meeting of East Asia-Pacific Central Banks	PBoC	– People's Bank of China
FASB	– Financial Accounting Standards Board	PvP	– Payment-versus-Payment
F/CY	– Foreign currency	QDII	– Qualified Domestic Institutional Investor
FMI	– Financial market infrastructures	RMB	– Renminbi
FS	– Financial Secretary	RMC Division	– Risk Management and Compliance Division
FSB	– Financial Stability Board	RPS	– Retail Payment Systems
FSAP	– Financial Sector Assessment Programme	RQFII	– Renminbi Qualified Foreign Institutional Investor
FSTB	– Financial Services and the Treasury Bureau	RTGS	– Real Time Gross Settlement
G20	– Group of Twenty	SFC	– Securities and Futures Commission
GDP	– Gross Domestic Product	SFO	– Securities and Futures Ordinance
GSC	– Governance Sub-Committee	SRP	– Supervisory review process
G-SIBs	– Global systemically important banks	SVF	– Stored Value Facilities
HIBOR	– Hong Kong Interbank Offered Rate	TMA	– Treasury Markets Association
HKAB	– Hong Kong Association of Banks		
HKDPB	– Hong Kong Deposit Protection Board		
HKFRSs	– Hong Kong Financial Reporting Standards		